

November 29, 2022

To,
The Manager-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 530627

Subject: Disclosure of Related Party Transactions pursuant to the provisions of Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year ended September 30, 2022.

This is for your information and record.

Thanking you,

Yours faithfully,

For Vipul Organics Limited

Dheerendra

ra Verma

Dheerendra Verma

Company Secretary & Compliance Officer

Membership No.: A67817

Digitally signed by Dheerendra Verma
DN: cn=R, o=Person, title=601,
pseudonym=9C32D96C81F8551731EC29F4324214
98D2699,
2.5.4.20=49996483c27a20777a5c32af133480950bcf6
4f5cde74f58825a82303b, postalCode=262722,
st=Lttar Pradesh,
serialNumber=4251DA4283245CC4C64FA34D8A3322
583E1ABC6F93FD96A7F688089E0232DCE,
cn=Dheerendra Verma
Date: 2022.11.29 18:31:49 +05'30'

Encl: As above

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com

Vipul Organics Limited

Related Party Transactions for first half year ended September 30, 2022.

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty				Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Vipul Organics Limited		Mr. Vipul P Shah		Promoter / Promoter Group, Key Managerial Personnel – Executive Director – Managing Director	Salaries and other employee Benefit	99. Lakhs p. a	49,50,000	-	-	NA	NA	NA	NA	NA	NA		
2	Vipul Organics Limited		Dr. Shiv Nath Sahai		Non- Executive Non -Independent Director	Sitting Fees	As approved by Board	7,500	-	-	NA	NA	NA	NA	NA	NA		
3	Vipul Organics Limited		Mr. Prasankumar Gawde		Non -Executive Independent Director	Sitting Fees	As approved by Board	30,000	-	-	NA	NA	NA	NA	NA	NA		
4	Vipul Organics Limited		Mr. Jagdeep Mehta		Non- Executive Independent Director	Sitting Fees	As approved by Board	25,000	-	-	NA	NA	NA	NA	NA	NA		
5	Vipul Organics Limited		Mr. Mihir Shah		Key Managerial Personnel – Executive Director – Whole Time Director & CFO	Salaries and other employee Benefit	78.00 Lakh p.a.	39,00,000	-	-	NA	NA	NA	NA	NA	NA		
6	Vipul Organics Limited		Mrs. Megha Satyendra Bhatti		Non- Executive Independent Director	Sitting Fees	As approved by Board	20,000	-	-	NA	NA	NA	NA	NA	NA		
7	Vipul Organics Limited		Mrs. Mita V Shah		Promoter / Promoter Group	Salaries and other employee Benefit	15.00 Lakh p.a	6,49,200	-	-	NA	NA	NA	NA	NA	NA		
8	Vipul Organics Limited		Mr. Vatsal V Shah		Promoter / Promoter Group	Salaries and other employee Benefit	19.52 Lakh p.a.	10,51,400	-	-	NA	NA	NA	NA	NA	NA		
9	Vipul Organics Limited		Ms. Krina Sanghvi		Key Managerial Personnel - Company Secretary & Compliance Officer (Upto July 30, 2022)	Salaries and other employee Benefit	6.60 Lakhs p. a.	1,56,323	-	-	NA	NA	NA	NA	NA	NA		
10	Vipul Organics Limited		Mr. Dheerendra Verma		Key Managerial Personnel Company Secretary & Compliance Officer (w.e.f. August 25, 2022)	Salaries and other employee Benefit	7.26 Lakhs p.a.	69,500	-	-	NA	NA	NA	NA	NA	NA		
11	Vipul Organics Limited		Jayshree Chemical		Other related party (Entities in which (KMP) or their relatives have significant influence)	Purchase	1000.00 Lakhs p.a	18,39,561	1,27,63,659	82,93,684.00	NA	NA	NA	NA	NA	NA		
12	Vipul Organics Limited		Jayshree Chemical		Other related party (Entities in which (KMP) or their relatives have significant influence)	Sale	1000.00 Lakhs p.a	15,74,907	-	1,92,38,535.00	NA	NA	NA	NA	NA	NA		
13	Vipul Organics Limited		Amar Trading Corporation		Other related party (Entities in which (KMP) or their relatives have significant influence)	Purchase	1000.00 Lakhs p.a	31,66,973	5470	30,37,385	NA	NA	NA	NA	NA	NA		
14	Vipul Organics Limited		Amar Trading Corporation		Other related party (Entities in which (KMP) or their relatives have significant influence)	Sale	1000.00 Lakhs p.a	24,072	32,03,451	1,46,06,412	NA	NA	NA	NA	NA	NA		
15	Vipul Organics Limited		Standardcon Pvt. Ltd.		Other related party (Entities in which (KMP) or their relatives have significant influence)	Purchase	1000.00 Lakhs p.a	11,50,653	27,13,203	27,09,014	NA	NA	NA	NA	NA	NA		
16	Vipul Organics Limited		Standardcon Pvt. Ltd		Other related party (Entities in which (KMP) or their relatives have significant influence)	Sale	1000.00 Lakhs p.a	-	26,550	-	NA	NA	NA	NA	NA	NA		
17	Vipul Organics Limited		VIP Chem LLP		Other related party (Entities in which (KMP) or their relatives have significant influence)	Purchase	300.00 Lakhs p.a.	2,45,19,412	2713203	97,23,545	NA	NA	NA	NA	NA	NA		
18	Vipul Organics Limited		VIP Chem LLP		Other related party (Entities in which (KMP) or their relatives have significant influence)	Sale	300.00 Lakhs p.a.	7,11,173	-	6,33,085	NA	NA	NA	NA	NA	NA		
19	Vipul Organics Limited		Jayapriya Chemical Industries Limited		Other related party (Entities in which (KMP) or their relatives have significant influence)	Miscellaneous	-	-	50,791	50,791	NA	NA	NA	NA	NA	NA		
Total (of Note 6b)								4,38,45,674										

Notes:

- All Related Party Transactions entered during the half year ended September 30, 2022 were in Ordinary Course of Business.
- The Approval of Audit Committee has been taken for the above mentioned RPTs wherever applicable and accordingly reported.
- Amount paid is inclusive of GST.